

EXHIBIT 6

2014

ANNUAL REPORT

Popular

ORGANISATIONAL STRUCTURE

Figure 4: Banco Popular Board of Directors – 2014

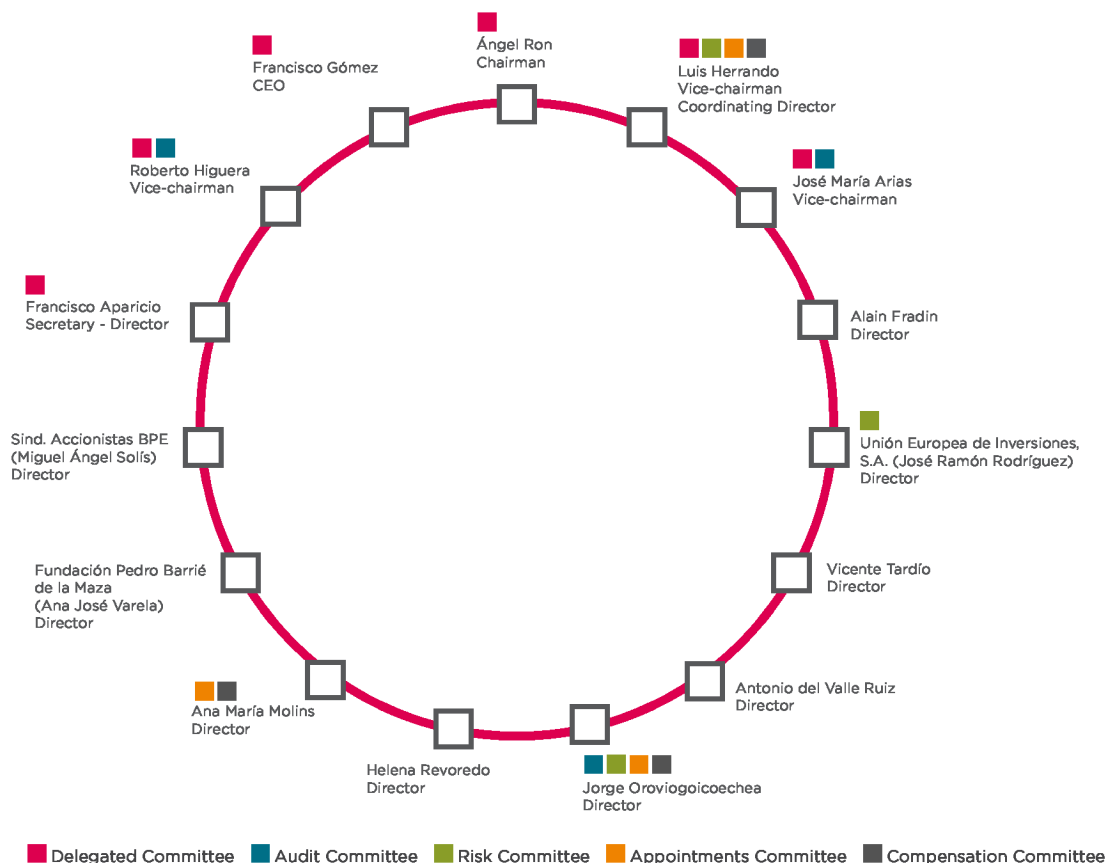
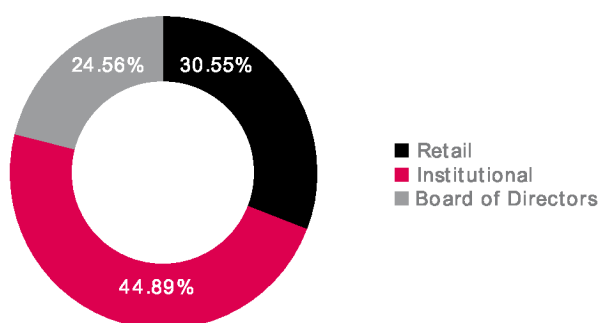


Table 1: Management Committee – 2014

CEO
 Business and Customers
 Audit
 Communications, Brand and Corporate Relations
 Secretary to Committee
 Investee and JV Management
 Technical General Secretary
 Comptroller's Office
 Chairman's Office
 Retail Banking
 Technical Resources
 Risk Management
 Finance Management

Francisco Gómez
José Ramón Alonso
Jesús Arellano
Carlos Balado
Susana de Medrano
Rafael de Mena
Miguel Ángel Moral
Javier Moreno
Alberto Muñoz
Antonio Pujol
Fernando Rodríguez
José María Sagardoy
Francisco Sancha

Figure 50: Distribution of capital - 2014



Shareholders that are also Group employees number 10,011, 3.68% of total shareholders, and hold an aggregate stake of 1% in share capital. The Bank's Board of Directors controls 515.9 million shares, 24.56% of the share capital compared with 2161% in the previous year, including shares owned directly or indirectly by the Directors and those usually represented by them.

The breakdown of the shares controlled by the Board is shown in the following table:

Table 59: Shares controlled by the Board of Directors at the year-end

DIRECTORS	DIRECT	%	INDIRECT	%	REPRESENTED *	%	TOTAL	%
Aparicio Valls, Francisco	296,807	0.014	266,808	0.013	1,658,754	0.079	563,615	0.027
Arias Mosquera, José María	156,621	0.007	-	0.000	1,364	0.000	156,621	0.007
Del Valle Ruiz, Antonio	1,882,805	0.090	-	0.000	86,561,071	4.120	1,882,805	0.090
Fradin, Alain	-	0.000	-	0.000	84,579,819	4.026	2	0.000
Fundación Pedro Barrié de la Maza	55,861,081	2.659	-	0.000	-	0.000	55,861,081	2.659
Gómez Martín, Francisco	34,900	0.002	14,682	0.001	1,613	0.000	49,582	0.002
Herrando Prat de la Riba, Luis	3,311	0.000	30,165	0.001	118,848	0.006	33,476	0.002
Higuera Montejo, Roberto	10,1138	0.005	-	0.000	-	0.000	10,1138	0.005
Molins López-Rodó, Ana María	877	0.000	-	0.000	-	0.000	877	0.000
Oroviogicoechea Ortega, Jorge	1,612	0.000	-	0.000	-	0.000	1,612	0.000
Revoredo Delveccio, Helena Irene	-	0.000	2,310,455	0.110	-	0.000	2,310,455	0.110
Ron Güimil, Angel	76,955	0.004	-	0.000	3,100,402	0.148	76,955	0.004
Sindicatura de Accionistas de BPE	12,928,329	0.615 ²	193,438,398	9.208	- 0	0.000	206,366,727 ²	9.823
Tardío Barutel, Vicente	14,290	0.001	-	0.000	72,515,501	3.452	14,290	0.001
Unión Europea de Inversiones, S.A.	63,205,613	3.009	-	0.000	-	0.000	63,205,613	3.009
Total: (direct and indirect)	134,564,341	6.405 ²	132,854,895	6.324	248,537,372	11.831	267,419,236 ²	12.730
Voting rights habitually represented ¹							248,537,372 ¹	11.831 ¹
Total shares							515,956,608	24.560

(1) Shares represented: This table does not include a breakdown of the shares habitually represented by the members of the Board of Directors, which account for approximately 11.83% of the share capital. Of that percentage, the following interests are noteworthy: 4.120% of the business group represented by Mr. Antonio del Valle; 4.026% Crédit Mutuel Group, represented by Mr. Alain Fradin; 3.452% of the Allianz group, represented by Mr. Vicente Tardío; the rest, namely the 0.232%, corresponding to the shareholding of various families, represented by several directors.

(2) Indirect stake held by Sindicatura de Accionistas de BPE: The calculation of the indirect interest held by the Sindicatura de Accionistas de BPE includes 63,205,613 syndicated shares owned directly by Unión Europea de Inversiones, S.A. These shares were deducted from the calculation of the total number of shares and the percentage of voting rights controlled by the Board of Directors in order to prevent duplication.

A.3 Complete the following tables regarding the members of the company's Board of Directors who hold voting rights through shares in the company:

Name or company name of director	Number of direct voting rights	Indirect voting rights		% of total voting rights (*)
		Direct owner of the stake	Number of voting rights	
Aparicio, Francisco	296,807	Fco. Aparicio y Cia	266,808	0.027
Arias, José María	156,621	-	0	0.007
Fradin, Alain	2	-	0	0.000
Fundación Barrié	55,861,081	-	0	2.659
Gómez, Francisco	34,900	Spouse or children	14,682	0.002
Herrando, Luis	3,311	Spouse or children	30,165	0.002
Higuera, Roberto	10,138	-	0	0.005
Molins, Ana María	877	-	0	0.000
Oroviogicoechea, Jorge	1,612	-	0	0.000
Revoredo, Helena	0	Prosegur	2,310,455	0.110
Ron, Ángel	76,955	-	0	0.004
Sindicatura de Accionistas de BPE	12,928,329	Plurality of individual investors	(2) 193,438,398	9.823
Tardío, Vicente	14,290	-	0	0.001
Unión Europea de Inversiones, S.A.	63,205,613	-	0	3.009
Valle Ruiz, Antonio del	1,882,805		0	0.090
Total (direct and indirect)	134,564,341		(2) 132,854,895	(2) 12.730
Voting rights habitually represented ⁽¹⁾				(1) 11831
Total shares				24.560

(1) Shares represented: This table does not include a breakdown of the shares habitually represented by the members of the Board of Directors, which account for approximately 1183% of the share capital. Of that percentage, the following interests are noteworthy: 4.120% of the group of Mexican shareholders represented by Mr Antonio del Valle; 4.026% of the Crédit Mutuel Group, represented by Mr Alain Fradin; 3.452% of Allianz group, represented by Mr Vicente Tardío and the remainder, equating to 0.232%, which corresponds to the shareholding of various families, represented by several Directors.

(2) Indirect shareholding in the BPE Shareholder Syndicate: The calculation of the indirect interest held by the BPE Shareholder Syndicate includes 63,205,613 syndicated shares owned directly by Unión Europea de Inversiones, S.A. These shares have been deducted from the calculation of the total number of shares and the percentage of voting rights controlled by the Board of Directors in order to prevent duplication.

% of Total voting rights held by the board of directors 12.730 ()**

(**) This percentage does not include the shares habitually represented by Board Members, amounting to approximately 1183% of the share capital. The total share capital represented by the Board of Directors amounts to 24.560%.

Complete the following tables regarding the members of the company's Board of Directors who hold rights over the company's shares:

Name or company name of director	Number of direct rights	Indirect rights		Number of equivalent shares	% of total voting rights
		Direct owner	Number of voting rights		

C.1.9 State whether any Director has left the position before the end of his term of office, whether the Director provided an explanation to the Board and if so by what means, and, in the event this was done in writing to the entire Board, explain at least the reasons he gave:

YES

Name of Director	Reason for leaving
Allianz, S.E.	Reduction in the size of the Board, to comply with best corporate governance standards. Explained to the Board directly.
José Ramón Rodríguez García	Reduction in the size of the Board, to comply with best corporate governance standards. Explained to the Board directly
Maianca Inversión, S.L.	Reduction in the size of the Board, to comply with best corporate governance standards. Explained to the Board directly

C.1.10 State the powers, if any, delegated to directors:

Name or company name of Director	Brief description
Ron Güimil, Angel	Broad powers of representation and administration befitting his position as Chairman
Gómez Martín, Francisco	Broad powers of representation and administration befitting his position as Chief Executive Officer

C.1.11 List the Board members, if any, that are directors or executives of other companies included in the group of the listed company:

Name or company name of Director	Name of Group entity	Position
Arias, José María	Banco Pastor, S.A.	Chairman
Aparicio, Francisco	Banco Pastor, S.A. Popular Banca Privada, S.A. Grupo Financiero Bx+, S.A. Banco Bx+, S.A.	Deputy chairman Director Director Director
Gómez, Francisco	Allianz Popular, S.A. Targobank, S.A. Grupo Financiero Bx+, S.A. Banco Bx+, S.A.	Director Director Director Director
Fradin, Alain	Targobank, S.A.	Chairman
Herrando, Luis	Popular Banca Privada, S.A. Aliseda, S.A.	Non-executive chairman Director
Higuera, Roberto	Popular de Mediación, S.A. Popular de Factoring, E.F.C., S.A. Bancopopular-e, S.A.	Chairman Chairman Director
Tardío, Vicente	Allianz Popular, S.A.	Chairman
Del Valle, Antonio	Grupo Financiero Bx+, S.A. Banco Bx+, S.A.	Honorary Chairman Director

C.1.12 Indicate any Directors of your company who are members of the Board of Directors of other non-group companies listed on the official stock exchanges in Spain, as reported to the company:

Name or company name of Director	Name of listed company	Position
Molins, Ana María	Cementos Molins, S.A.	Director
Revoredo, Helena	Prosegur, S.A. Gestvisión Telecinco Endesa Energía, S.A.	Chairwoman Director Director
José Ramón Rodríguez (Representative)	Unión Europea de Inversiones, S.A.	Chairman